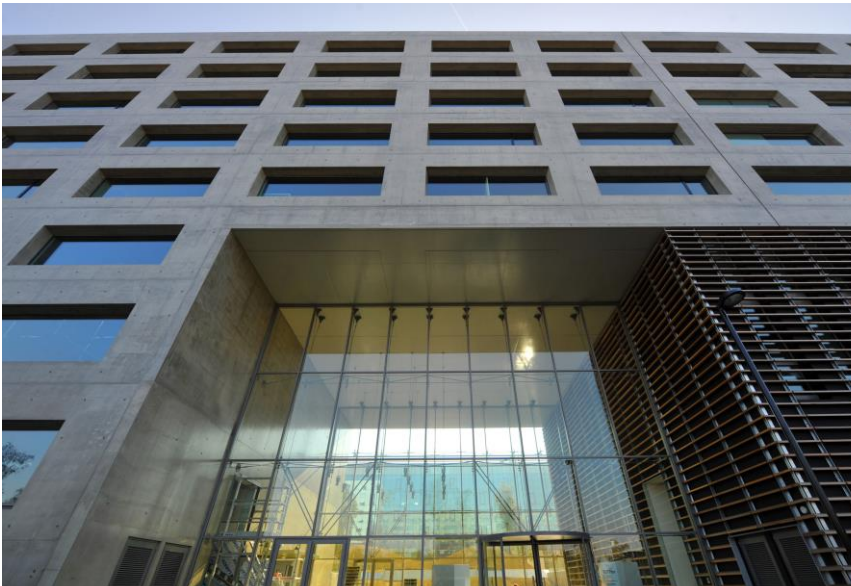
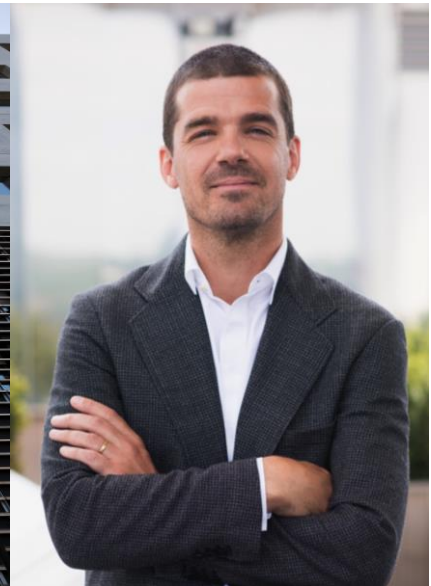


Legendre Group secures €150 million refinancing package to continue its development

November 26, 2021 – On Tuesday 16th November 2021, the Legendre Group successfully finalised arrangements for a syndicated loan of €115 million alongside a French government backed recovery loan, or *Prêt Participatif Relance*, worth €35 million, to refinance some of its debts and finance its development projects in France and abroad. Hottinguer Corporate Finance assisted and advised the group on the transaction.



The Legendre Group headquarters in Rennes, France



Vincent Legendre

Strengthening the financial position and liquidity of the Legendre Group

This new syndicated loan aims to streamline and ease the debt structure of the Legendre Group. The transaction was also accompanied by the securing a *Prêt Participatif Relance* of around €35 million, one of the largest issued to date.

These loans, totalling €150 million, facilitate a significant increase in the Group's resources to supporting its future growth, in real estate in particular. It also means the group can be more flexible and agile in its day to day operations, by taking into account particular characteristics of the Group related to its diverse range of business activities: Construction (new builds, renovations, civil engineering, etc.), Real Estate (property development, business, hotels and asset management) and Energy (renewable energy production and maintenance).

"We're delighted to secure this refinancing because it will allow us to pursue our development strategy and our strategy for structuring our business activities. The Group is experiencing sustained growth, so this

arrangement means we can realise our new ambitions more quickly, while also improving our liquidity,” said Grégoire Charmetant, Chief Financial Officer for the Group.

THE RENEWED CONFIDENCE OF HISTORIC BANKING PARTNERS AND A BROADER BANKING POOL

The €115 million syndicated loan, 50% larger than the one issued in 2019, was made possible due to a larger banking pool. One particular tranche, with a maturity of eight years, was fully subscribed by a private investor: Banque Poste Asset Management.

The *Prêt Participatif Relance* (€35 million) was arranged by the three coordinators of the syndicated loan: Arkéa, Crédit Agricole Mutuel d’Ille et Vilaine and LCL, with the support of BNPP AM and Eiffel Investment Group.

“This refinancing is a strong signal of the confidence our historic banking partners have afforded us for a long time. The expansion of the syndicate to include new organisations also gives us confidence in terms of the strategic choices we’re taking and those that are yet to come.” comments Vincent Legendre, Chief Executive Officer of the eponymous group which celebrates 75 years of business this year.

Participants:

- **Financial advice: Hottinguer Corporate Finance** (Bernard le Gendre, Rachid Nait Takourout, Romain Guillemin, Sébastien Brasy, Maxime Jaillet)
- **Legal advice: Cornet Vincent Segurel** (André Watbot, Aymeric Langanay)
- **Arrangers & coordinators:** Arkea, LCL, Crédit Agricole Mutuel d’Ille et Vilaine
- **Mandated lead arranger:** CIC Ouest, BECM, Banque Palatine, Banque Populaire Grand Ouest, Caisse d’Epargne Bretagne-Pays de Loire and Banque Postale AM
- **Legal advice (Banks):** Hogan Lovells
- **Prêt Participatif Relance:** Arkéa / BNPP AM, Crédit Agricole Mutuel d’Ille et Vilaine / LCL / Eiffel Investment Group



Legendre is a key figure in construction in Paris and across the Grand-Ouest area of France. Today the Legendre Group operates in both France and internationally across its three main business activities: Construction, Real Estate and Energy. A family-owned business based in Rennes, it has more than 2,200 employees with a 2021 turnover of €770 million. It focuses its development in geographical areas where it can export its expertise and demonstrate its added value. The Legendre Group has grown consistently since it was founded. Its strength lies in knowing how to preserve, as it has grown, the qualities of closeness and independence that are found in a family business built on strong values that each employee shares: attention to detail, professionalism, dedication, commitment, etc. and which lay the foundations for a different view of the construction industry.

5 rue Louis-Jacques Daguerre – CS 60825 – 35208 RENNES Cedex 02 FRANCE
www.groupe-legendre.com

KEY FIGURES 2021

- **Three businesses:** Construction, Real Estate, Energy
- **1 head office:** Rennes – **21 branches**
- **770 million euros turnover**
- **75 years old**
- **2,200 employees**

PRESS CONTACTS

Pauline Astier-Garestier
Director of Marketing & Communication
pauline.astier@groupe-legendre.com
06.15.16.60.63

Louise-Marie Guinet and Stéphanie Piere
Wellcom PR agency
+33 1 46 34 60 60
legendre@wellcom.fr